**INTEREST RATES MARKET NOTICE**

**Date: 19 April 2016**

**Subject:** Full Capital Redemption

***(FIRSTRAND BANK LIMITED –“FRC108”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective **21 April 2016.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRC108*** | R 88,627,591.18 |  | R 0.00 |

The redemption is due to the ABIL restructure

For further information on the Note issued please contact:

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